



Board of Directors Special Session Meeting Minutes Summary

DATE: August 24, 2021, 6:30 pm Meeting

LOCATION: Zoom Platform meeting

Meeting Agenda Summary

Call to Order	<p>Board Members in attendance:</p> <ul style="list-style-type: none">• Kjersten Ostrom-Condojani, Vice President, Parent Representative• Kathleen O'Rourke, Treasurer, Parent Representative• Janelle Herrera, Secretary, Parent Representative• Paolo Bacchiarello, Parent Representative• Michael Bell, Parent Representative• Scott Jones, Parent Representative• Sarah Sailor, Parent Representative• Ann Hudson, Executive Director/Principal (Non-Board Member) • Jamie Richards, President, Parent Representative (absent)• Kelli Anderson, Community Representative (absent)
Public Comment	<p>The meeting started with an opportunity for public comment there was none. John Toussaint expressed that he has an interest in volunteering his time to the board for the building based on his 25 years of Project Management experience.</p>
General Session	<ul style="list-style-type: none">• Facilities committee liaison Scott Jones shared updates on the construction project. The building cost is a good deal at just over \$300 per square foot, but materials have greatly increased since the time of budgeting to today. Also for funding purposes to achieve the bank completion clause some aspects of the build require expedition. There could be significant future cost implications if we pause the project and start it later.• Dr. Hudson provided an update on billing, budgeting, and financing• Contracts were reviewed and discussed• Vote to approve funding option: Janelle Herrera made a motion to approve leveraging a mix of contingency and a Line of Credit up to \$1 million to cover the increased costs that are anticipated for The Den to appease the bank completion clause and Michael Bell seconded the motion. The motion was passed unanimously• Vote to approve Line of Credit: Janelle Herrera made a motion to amend the previous motion as follows: Approve RMAE to apply for a Line of Credit with Independent Financial for up to \$1 million. Sarah Sailor seconded the motion, and it was passed unanimously.• Vote to approve the Contractor: Scott Jones made a motion to move forward with having the Facilities committee, with the help of Mike Bell and John Toussaint, review Contractor's contract for The Den and the proposed budget of \$3,545,816.30 plus the recommended contingency of 10%. Sarah Sailor seconded the motion. The motion was passed unanimously

- **Vote to approve the final payment be made in the amount of \$237,080 for the SIP panels:** Janelle Herrera made a motion to approve the \$237,080 to Extreme Panels SIP and Kate O'Rourke seconded the motion, and it was passed unanimously.
- The fundraising campaign launch was discussed.

Adjournment

Sarah Sailor made a motion to adjourn the meeting and Scott Jones seconded it. With a unanimous vote, the meeting was adjourned at 7:43 PM